

**Village of Lake Tarpon 2018 Board Budget Adoption Meeting**

**Thursday October 16, 2017**

**Called to Order at 5 PM**

**Certify Board Quorum: All BOD members present. Bob DuBois, Sherry Shundoff, Don Hatton, Pat Hills, Mark Munir, Nancy Marshanke, Gwen Burton, Steve Welsh, Tom DeLuca, Tony Toscano Property Mgr.**

**Proof of Notice to Residents**

**Counting Committee Announced: John & Betsy Ludner, Nancy Bartley, Marty Epstein, Betty Todino, Karen Welsh, Lee Zachariasen**

**Presentation of 2018 proposed Budget explanation of operating expenses. Copies mailed to all village residents. There will be no increase in HOA fee \$87.64 if approved by BOD.**

**Maps have all been updated showing all shutoffs, roadways, storm drain lines**

**Open questions: Judy Hurst 111 Philadelphia Blvd. point of clarification**

**Cindy Kewalski 293 Colonial Blvd. pointed out an error in budget proposal**

**Gwen Burton 237 Lake Tarpon Drive clarification there will be 10% contingency on all bids**

**Vote to Roll Over Excess Funds Lee Zachariasen reporting 163 Yes 1 No**

**Vote approved to pay off mortgage in Dec. Pat Hills suggests Mortgage pay off celebration at 4:30 PM prior next HOA BOD Meeting Dec. 21.**

**Motion to Adjourn Budget Hearing Mark Munir Second Nancy Marshanke Approved**

**Budget Hearing Adjourned at 5:37 PM**

**Respectfully Submitted, Patricia A. Hills VOLT HOA BOD Secretary**