VILLAGE OF LAKE TARPON, INC Storage Compound

RULES, REGULATIONS, TERMS & CONDITIONS

The storage Compound is private property and is to be used for the storage of equipment personally owned and used exclusively by Village of Lake Tarpon residents. Violators shall not only suffer the equipment being removed by a licensed towing company at the space lessee's expense, but shall forfeit his/her space without refund.

Space is intended to be used for the storage of boats, boat trailers, storage trailers and campers. NO MOTORIZED R.V.'s

Space will be assigned on a first come....first served basis upon receipt of an appropriate fee of \$300.00 for units over 15' (maximum 30' with tongue length), \$200.00 for units under 15' including tongue length. Payments are for a full year beginning January 1st. thru December 31.

One item per space.

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One space is reserved to hold a total of 8 canoes/kayaks----fee of \$25.00 per year.

Only items that are properly registered at the office may be stored at the compound (no exceptions). Submit copy of registration with application form.

Once all persons have been assigned a space, those wanting an additional space will be accommodated on a no less than month-to-month basis, at a cost of \$25/month. Once all spaces are occupied, HOA, BOD will establish and administer a date sensitive waiting list through the compound committee.

Lessee's name, in 2" or larger letters, must be clearly visible on all items stored in the compound.

All items must be parked within the boundaries of their assigned space and must not touch the fence. Please do not attach anything to the fence.

Lessees' are required to properly maintain their space. This includes trash removal and proper disposal of motor oil and/or similar products. Products are not to be dumped/disposed of on the ground, doing so will result in immediate forfeiture of space without refund

Any proposed change of an item being stored requires prior written notification to Management and approval from the Compound Committee. A new registration must be submitted at that time.

At least (2) business days prior to <u>permanently</u> removing equipment from the space, the lessee shall notify Management, in writing indicating what is being removed and when it will be moved.

NO SUB-LEASING IS ALLOWED

Village of Lake Tarpon, Inc, Board of Directors or Management Services Accept No liability for any damage to personal property, equipment or contents being stored at the compound..

The Board may Establish, Amend, Revise, and Enforce all Rules, Terms, and Rates for spaces.

Revised 12-5-08